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Cape Visions Formed From Meta Software to Provide Software for the Analysis and Management of Workflow and E-Process Environments

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CAMBRIDGE, Mass., Dec 14, 2000 (BUSINESS WIRE) -- Cape Visions, Inc., www.capevisions.com, is revolutionizing the management of workflow environments and empowering businesses to better 'manage by the numbers.' Robert Shapiro, President of Cape Visions, recently resigned as CEO of Meta Software to form the new company. Cape Visions founding members together have over 70 years of experience in workflow, process improvement, and simulation.

According to Mr. Shapiro, "e-business has accelerated the deployment of workflow systems and the need for web-based management of these systems. Cape Visions will focus on providing analysis and visualization software to this marketplace, and rely on our partners to provide BPR and product customization services."

Meta Software's CEO, Bob Seltzer, says "we welcome the formation of Cape Visions by our former employees. Cape Visions will be better positioned than Meta to exploit the workflow management business given our recent decision to narrow our focus. Meta's business is now centered around the application of our core modeling and simulation solutions to reduce costs and improve customer service in deadline-driven back office operations of large banks and other financial institutions."

About Cape Visions

Cape Visions' solutions aim to simplify the complexities in business operations through easy to use web-based visualization and simulation technologies.

Cape Visions' first major product, Vision Manager, will be released in 2001. Vision Manager is a web-based business intelligence solution to help in the management of operational processes and data. It is integrated with workflow systems to collect production statistics, present them in a web-based graphical front end, support extensive operational analysis, and provide a unique environment for forecasting 'what if' scenarios in business.

Cape Visions supports the Workflow Management Coalition (WfMC) in promoting industry standards for process management and workflow. Cape Visions recently produced a process definition tool that supports the WfMC metamodel and exports XML from Microsoft Visio in the WPDL-XML format for process definition interchange. Intuitive Products International Corp. is using this tool as a front end to their new Java-based workflow engine.

Note to Editors: Cape Visions and Vision Manager are trademarks of Cape Visions, Inc. All other company and product names are trademarks of their respective owners.

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